EQUIPMENT LOAN AGREEMENT & POLICY

INITIAL DEPOSIT	RETURN GRACE PERIOD	LATE RETURN FEE
$200.00	**5 Business Days**	**$50.00 / Day**
Fully refunded on warranty repairs; retained as rental fee if non-warranty.	Begins upon receipt of your repaired equipment back.	Applies if loaner is not in transit after grace period.

1. OVERVIEW & REPAIR WORKFLOW

To minimize operational downtime during repair, **First In Finishing** provides loaner equipment under these terms:

STEP 1	STEP 2	STEP 3	STEP 4
Order placed & **$200 deposit** collected. Loaner shipped to customer.	Customer sends equipment to us for repair while using loaner unit.	Evaluation complete. Repaired equipment shipped back to customer.	Loaner shipped back in 5 days. Deposit refunded (Warranty) or kept as Fee (Non-Warranty).

2. KEY TERMS & FINANCIAL POLICY

- **Initial $200 Deposit & Warranty Policy:** A **$200.00 deposit** is required upon order placement as a placeholder:
  - **Warranty Repairs:** If your repair is covered under warranty, the **full $200.00 deposit will be refunded** upon the undamaged return of the loaner unit.
  - **Non-Warranty Repairs:** If the repair is not covered under warranty, the $200.00 deposit will be retained as a standard loaner rental fee.
- **Shipping Policy:** First In Finishing covers standard UPS and FedEx Ground shipping. Any requested expedited or express shipping will be at the customer's expense.
- **Liability & Damages:** The customer assumes full liability for physical damage, loss, or misuse of loaner equipment while in their possession. Damage will be billed directly to the customer.
- **5-Day Grace Period:** Once you receive your repaired equipment, you have **5 business days** to pack and place the loaner unit in transit back to First In Finishing.
- **Late Return Charge ($50/Day):** If the loaner is not in transit after 5 business days, a late fee of **$50.00 per day** will apply until carrier transit is confirmed.
- **Unreturned Equipment Policy:** If the loaner is not returned within **30 days** of receiving your repaired unit back, the customer will be billed for the full fair market value or full retail value of the borrowed equipment.

3. CUSTOMER AUTHORIZATION

CUSTOMER NAME	COMPANY NAME	DATE
_____	_____	_____